

Explanation of variances – pro forma

Name of smaller authority: **Ainstable Parish Council**
 County area (local councils and Eden District)

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input. DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,489	15,749				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	12,035	12,144	109	0.91%	NO		
3 Total Other Receipts	7,274	3,583	-3,691	50.74%	YES		2018-19: £631 VAT refund £17 Wayleave £6,525 Grants (significantly, £5,460 from Locality for Neighbourhood Plan) £49 Bank Interest £52 Other 2019-20: £1,626 VAT £27 Wayleave £1,056 Grants £51 Interest £823 Other (includes £520 from Ainstable Millennium Green Trust, refunded for works paid for by Parish Council, and £238 PAYE refund from HMRC)
4 Staff Costs	4,390	4,434	44	1.00%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	14,659	15,609	950	6.48%	NO		
7 Balances Carried Forward	15,749	11,433			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	15,749	11,432				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	22,555	31,333	8,778	38.92%	YES		New Assets Purchased 2019/20: Defibrillator - Ruckroft: £2,120 Fingerpost - Newbiggin: £5,618 2 benches: £1,160 TOTAL: £8,898 Assets Retired 2019/20: 1 old bench: £1 Flood Snakes: £119 TOTAL: £120 £8,898 - £120 = £8,778
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable